

CC/EXT/019 - Change in equity derivative margins from January 21, 2019

As per SEBI recommendations, NSE vide this circular has decided to increase the Margin Period of Risk(MPOR) in the Equity Derivatives segment from one (1) day currently to two (2) days from January 21, 2019. SPAN + Exposure margin will go up by a maximum of 41% of the current margins as volatility for two (2) days is considered instead of one (1).

Margins for Nifty and Banknifty futures will go up by roughly Rs 10,000 and Rs 7,000 respectively.

Starting from January 18, 2019, as a precautionary measure, the margin required for new and existing positions will be increased to the revised margins. Make sure you have sufficient margins for your F&O positions to cover for this increase. From January 21, 2019, any shortfall in margins as per the revised structure will attract exchange penalty on shortfall or lead to open positions being squared-off by our RMS team.

Reference Link: <https://www.nseindia.com/content/circulars/CMPT39766.pdf>